



### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.25	(0.00)	0.04
GBP/KES	169.23	(1.39)	(4.29)
EUR/KES	141.50	(1.49)	(5.37)

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	131.25	(0.19)	6.29
NSE-20	2,233.39	0.35	11.08
NSE-25	3,537.01	(0.25)	3.94
NSE-10	1,343.23	(0.79)	3.14

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	15.96	15.99	15.96	
Market Turnover (USD MN)	2.66	3.01	211.16	
Foreign Buys (%)	76.84	74.66	34.17	
Foreign Sales (%)	72.03	69.61	45.83	
Foreign Participation (%)	74.43	72.14	40.00	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Jubilee	203.75	7.24	4,400
I&M	31.95	5.27	52,800
Portland Cement	40.00	5.26	19,500

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Eveready	1.13	(4.24)	4,100
Absa	18.05	(3.99)	314,800
Home Afrika	0.73	(3.95)	93,700

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Stanbic	1.51	1.47	1.49	164.00	0.46
Safaricom	0.49	0.47	0.39	18.55	0.27
KCB	0.31	0.15	0.08	41.90	(0.36)
Kenya Re	0.14	0.00	0.00	1.61	(1.23)
StanChart	0.10	0.00	0.03	300.50	0.08

\*Year-to-date refers to Market Capitalization as at 31st December 2023

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.22	(0.19)	(0.67)
KES/RWF	10.91	0.03	1.71
KES/TSH	20.43	-	7.58
USD/USH	3,646.99	0.19	0.71
USD/RWF	1,410.17	(0.03)	(1.67)
USD/TSH	2,640.01	(0.00)	(7.54)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,304.43	(0.14)	9.18
USE LCI**	351.40	(0.19)	14.47
RSE RSI	130.93	-	(0.02)
RSE RASI	148.83	-	(0.01)
DSE DSEI**	2,317.32	0.76	8.30
DSE TSI**	4,892.57	0.20	5.93

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	13,487.38	3.34	94.25	(0.79)
BOBU	12,376,873.16	0.87	24.56	0.24
MTNU	405,391.71	9.60	271.00	-
SBU	87,378.09	1.63	46.00	-
UCL	8.96	0.28	7.90	-
QCIL	99,496.67	3.02	85.50	-

DSE **				
AFRIPRISE	379,540.59	11.26	230.00	-
CRDB	48,991,695.51	38.68	790.00	1.28
DCB	48,607.68	6.12	125.00	-
DSE	49,912.12	115.54	2,360.00	-
MKCB	39,411.93	28.39	580.00	-
NICO	200,600.21	35.25	720.00	-
NMB	2,377,229.36	293.74	6,000.00	-
PAL	1,958.26	19.58	400.00	-
SWIS	27,141.48	58.75	1,200.00	-
TBL	133,406.44	533.63	10,900.00	-
TCC	832,426,822.28	832.26	17,000.00	-
TCCL	96,228.88	88.12	1,800.00	-
TOL	295.21	32.80	670.00	-
TPCC	70,062.62	196.81	4,020.00	-
VODA	103,816.16	37.70	770.00	-

\*Local Currency

\*\*Trading data for the previous day.

RESEARCH DEPARTMENT

# SALIENT NEWS

## Britam Holdings FY24 Earnings

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**Britam Holdings** released its audited FY24 earnings reporting a profit after tax of KES 5.0 BN

Britam Holdings released its audited FY24 earnings reporting a profit after tax of KES 5.0 BN. This was largely attributed to a 163.4% increase in net investment income.

Insurance revenue for the period increased 3.1% y-o-y to KES 37.6 BN and **Insurance service expenses rose by 1.6% y-o-y** to KES 27.3 BN. Net expense from reinsurance contracts dropped 10.8% y-o-y to KES 5.2 BN. The insurance service resulted in a profit of KES 5.1 BN, a 35.1% increase from KES 3.8 BN in FY23.

Investment income made a profit of 30.6 BN with a 12.2% y-o-y increase in finance income from reinsurance contracts held to KES 1.3 BN. Net insurance and investment gains went up by 35.5% y-o-y to KES 9.2 BN.

Finance costs increased by 203.5% to KES 27.7 BN attributed to high returns passed on to policyholders due to improved investment performance during the year and changes in the insurance liabilities brought about by financial risks.

Total assets increased by 19.6% y-o-y to KES 208.5 BN.

Total liabilities rose by 20.4% y-o-y to KES 179.1 BN. Total equity for the period increased 14.7% y-o-y to KES 29.5 BN.

*(Source: Company filings, DBIB Research).*