

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

28TH APRIL 2024



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.30	0.04	(0.00)
GBP/KES	172.19	(0.16)	(6.11)
EUR/KES	147.11	(0.30)	(9.55)

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	125.53	(0.21)	1.66
NSE-20	2,146.45	(0.23)	6.75
NSE-25	3,416.03	(0.16)	0.39
NSE-10	1,287.81	(0.18)	(1.11)

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	15.26	15.29	15.26	
Market Turnover (USD MN)	0.65	0.90	252.44	
Foreign Buys (%)	7.77	6.59	37.01	
Foreign Sales (%)	12.55	47.21	49.69	
Foreign Participation (%)	10.16	26.90	43.35	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
WPP Scangroup	2.93	6.55	2,900
TPS Eastern Africa	15.00	5.26	100
Jubilee Holdings	199.75	4.58	7,600

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Flame Tree Group	1.15	(9.45)	89,200
Uchumi Supermarket	0.32	(8.57)	653,700
Sanlam Kenya	8.20	(8.48)	900

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Standard Chartered	0.18	0.02	-	301.25	0.33
Co-operative Bank	0.15	0.02	0.02	16.00	-
Safaricom	0.07	-	0.01	17.10	(0.58)
Equity Group	0.07	-	0.04	45.00	(0.99)
ABSA Bank Kenya	0.04	-	0.00	18.60	0.54

*Year-to-date refers to Market Capitalization as at 31st December 2024

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.50	0.56	0.32
KES/RWF	10.93	0.23	1.87
KES/TSH	20.80	0.98	9.57
USD/USH	3,684.99	(0.52)	(0.33)
USD/RWF	1,413.00	(0.19)	(1.87)
USD/TSH	2,690.00	(0.94)	(9.57)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,265.42	(0.10)	5.91
USE LCI**	348.75	0.10	13.60
RSE RSI	132.79	-	1.41
RSE RASI	149.36	-	0.35
DSE DSEI**	2,265.95	(0.58)	5.90
DSE TSI**	4,894.02	-	5.96

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	104,500.69	3.16	90.00	-
BOBU	91.23	0.91	26.00	4.00
MTNU	63,726,502.71	9.47	270.00	(0.00)

RSE				
BOK	2,973.93	29.74	325.00	-
BLR	10,175.42	25.44	278.00	-
IMR	640.54	6.41	70.00	-
MTNR	704,592.66	12.81	140.00	-

DSE**				
AFRIPRISE	130,350.59	11.78	245.00	-
CRDB	43,425,716.79	37.97	790.00	-
DCB	29,462.57	5.77	120.00	-
DSE	20,695.32	112.47	2,340.00	-
MCB	15,198.49	14.90	310.00	-
MKCB	8,195.26	26.44	550.00	-
NICO	121,684.52	33.17	690.00	-
NMB	288,396.37	288.40	6,000.00	-
PAL	39,798.70	19.23	400.00	-
TBL	15,717.60	523.92	10,900.00	-
TCC	16,342.46	817.12	17,000.00	-
TCCL	845.96	84.60	1,760.00	-
TPCC	409,616.10	195.15	4,060.00	-
VODA	11,473.37	37.01	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

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SALIENT NEWS

East African Cables FY24 Results

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East African Cables released their FY24 results reporting a loss of KES 358.8 MN compared to a loss of KES 301.9 MN in FY23.

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East African Cables released their FY24 results reporting a loss of KES 358.8 MN compared to a loss of KES 301.9 MN in FY23. The loss was majorly attributed to increased finance costs.

Total revenue increased by 1.7% y-o-y to KES 2.6 BN while costs sales decreased 2.4% y-o-y to KES 1.8 BN. This resulted in a gross profit of KES 755.9 MN, up 12.8% y-o-y. The increase in revenue was as a result of growing demand and new products.

Net finance costs surged by 103.8% y-o-y to KES 495.8 MN.

Total assets went down by 11.5% y-o-y to KES 4.8 BN attributed to a 15.9% y-o-y decrease in current assets to KES 767.0 MN and a 10.6% y-o-y drop in non-current assets to KES 4.0 BN.

(Source: Company filings, DBIB Research).