



CURRENCY PERFORMANCE-KES

| | Close | 1-day | y-t-d |
|---------|--------|--------|--------|
| USD/KES | 129.27 | 0.02 | 0.02 |
| GBP/KES | 173.18 | (0.58) | (6.73) |
| EUR/KES | 147.05 | 0.04 | (9.50) |

KENYAN EQUITY MARKETS

| Equity Indices | Close | 1-day | y-t-d |
|----------------|----------|--------|--------|
| NASI | 125.60 | 0.06 | 1.72 |
| NSE-20 | 2,129.51 | (0.79) | 5.91 |
| NSE-25 | 3,408.28 | (0.23) | 0.16 |
| NSE-10 | 1,281.20 | (0.51) | (1.62) |

| Market Activity | Close | 1-day | y-t-d | Cumm. |
|---------------------------|-------|-------|--------|-------|
| Market Cap (USD BN)* | 15.27 | 15.26 | 15.27 | |
| Market Turnover (USD MN) | 2.92 | 0.65 | 255.36 | |
| Foreign Buys (%) | 78.38 | 7.77 | 37.49 | |
| Foreign Sales (%) | 74.45 | 12.55 | 49.97 | |
| Foreign Participation (%) | 76.41 | 10.16 | 43.73 | |

| Top Gainers | VWAP | 1-day | Volumes |
|--------------------|-------|--------|----------|
| | (KES) | ch (%) | (shares) |
| Home Afrika | 0.80 | 8.11 | 188,100 |
| Olympia Capital | 3.37 | 8.01 | 500 |
| Uchumi Supermarket | 0.34 | 6.25 | 30,900 |

| Top Losers | VWAP | 1-day | Volumes |
|---------------------|-------|--------|----------|
| | (KES) | ch (%) | (shares) |
| Co-operative Bank | 14.65 | (8.44) | 227,200 |
| Longhorn Publishers | 2.76 | (8.00) | 12,500 |
| Centum Investment | 11.05 | (5.56) | 17,400 |

| Top Traders | Turnover | F.buys | F.sales | VWAP | 1-day |
|------------------------|----------|---------|---------|--------|--------|
| | (USD mn) | (USD m) | (USD m) | (KES) | ch (%) |
| East African Breweries | 2.02 | 2.02 | 2.01 | 174.00 | 2.20 |
| Standard Chartered | 0.41 | 0.05 | - | 300.00 | (0.41) |
| Safaricom | 0.23 | 0.20 | 0.15 | 17.30 | 1.17 |
| Stanbic Holdings | 0.04 | - | - | 173.25 | 0.73 |
| NCBA Group | 0.03 | - | - | 54.00 | (1.37) |

*Year-to-date refers to Market Capitalization as at 31st December 2024

CURRENCY PERFORMANCE-TSH, USH, RWF

| | Close | 1-day | y-t-d |
|---------|----------|--------|--------|
| KES/USH | 28.37 | (0.47) | (0.15) |
| KES/RWF | 10.91 | (0.14) | 1.73 |
| KES/TSH | 20.81 | 0.02 | 9.59 |
| USD/USH | 3,667.00 | 0.49 | 0.16 |
| USD/RWF | 1,410.71 | 0.16 | (1.71) |
| USD/TSH | 2,690.00 | 0.00 | (9.57) |

EAC EQUITY MARKETS

| Equity Indices | Close | 1-day | y-t-d |
|----------------|----------|-------|-------|
| USE ALSI** | 1,267.04 | 0.13 | 6.05 |
| USE LCI** | 348.75 | - | 13.60 |
| RSE RSI | 132.79 | - | 1.41 |
| RSE RASI | 149.36 | - | 0.35 |
| DSE DSEI** | 2,267.69 | 0.08 | 5.98 |
| DSE TSI** | 4,894.25 | 0.00 | 5.96 |

| USE** | Turnover (KES MN) | VWAP (KES) | VWAP (L.C)* | 1-day ch (%) |
|--------|-------------------|------------|-------------|--------------|
| AIRTEL | 7,335.23 | 3.17 | 90.00 | - |
| BOBU | 144,540.17 | 0.92 | 26.00 | - |
| MTNU | 13,794,925.83 | 9.52 | 270.00 | - |

| RSE | | | | |
|-----|--------------|-------|--------|---|
| BOK | 3,698,799.60 | 29.78 | 325.00 | - |
| BLR | 1,474,956.47 | 25.47 | 278.00 | - |
| IMR | 6,414.37 | 6.41 | 70.00 | - |

| DSE** | | | | |
|-----------|---------------|--------|-----------|------|
| AFRIPRISE | 536,981.30 | 11.77 | 245.00 | - |
| CRDB | 28,216,211.02 | 37.96 | 790.00 | - |
| DCB | 45,210.55 | 5.77 | 120.00 | - |
| DSE | 202,859.30 | 112.45 | 2,340.00 | - |
| MCB | 1,042.80 | 14.90 | 310.00 | - |
| MKCB | 11,840.86 | 26.43 | 550.00 | - |
| MUCOBA | 384.44 | 19.22 | 400.00 | - |
| NICO | 178,689.34 | 33.64 | 700.00 | 1.45 |
| NMB | 1,170,918.77 | 288.33 | 6,000.00 | - |
| SWIS | 25,488.60 | 57.67 | 1,200.00 | - |
| TBL | 1,571.41 | 523.80 | 10,900.00 | - |
| TCC | 8,169.42 | 816.94 | 17,000.00 | - |
| TCCL | 5,074.65 | 84.58 | 1,760.00 | - |
| TPCC | 10,340.57 | 195.11 | 4,060.00 | - |
| VODA | 11,100.81 | 37.00 | 770.00 | - |

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

SALIENT NEWS

Flame Tree Group FY24 Results

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Flame Tree Group released their FY24 results reporting after-tax profits of KES 201.9 MN compared to a loss of KES 74.7 MN in FY23.
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Flame Tree Group released their FY24 results reporting after-tax profits of KES 201.9 MN compared to a loss of KES 74.7 MN in FY23. The return to profitability was majorly attributed to a 47.0% y-o-y increase in EBITDA to KES 618.0 MN.

Total revenue decreased by 6.6% y-o-y to KES 4.1 BN while costs sales decreased by 7.0% y-o-y to KES 2.7 BN. This resulted in a gross profit of KES 1.5 BN, down 6.0% y-o-y. The resilience of the Group was supported by strong performance in the plastics division, which grew by 5.6% y-o-y, partially offsetting moderate contractions in the FMCG and trade divisions

Total assets went down by 7.1% y-o-y to KES 3.7 BN attributed to a 0.8% y-o-y decrease in current assets to KES 1.9 BN and a 13.1% y-o-y drop in non-current assets to KES 1.8 BN.

Total liabilities decreased by 7.3% y-o-y to KES 2.5 BN following a 13.5% y-o-y decrease in current liabilities to KES 1.6 BN and a 7.2% y-o-y increase in non-current liabilities to KES 869.0 MN. Total equity edged down by 6.6% y-o-y to KES 1.2 BN

Net cash used in operating activities stood at KES 219.9 MN. Net cash used investing activities was stated as KES 73.7 MN while net cash generated from financing activities stood at KES 17.9 MN

(Source: Company filings, DBIB Research).