



CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.42	0.11	(0.10)
GBP/KES	159.64	(0.26)	1.62
EUR/KES	134.74	(0.14)	(0.34)

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	131.73	(0.08)	6.68
NSE-20	2,165.73	(0.17)	7.71
NSE-25	3,529.74	0.63	3.73
NSE-10	1,353.39	0.61	3.92

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	15.99	16.00	16.00	
Market Turnover (USD MN)	3.72	3.34	46.86	
Foreign Buys (%)	16.76	30.74	30.20	
Foreign Sales (%)	28.95	16.96	41.07	
Foreign Participation (%)	22.86	23.85	35.64	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
E.A. Cables	1.32	10.00	44,700
Unga	17.65	9.97	24,400
Trans-Century	0.79	9.72	923,900

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Kenya Airways	6.22	(9.86)	205,500
Portland Cement	25.20	(8.36)	11,000
HF Group	8.96	(4.88)	24,073,300

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
HF Group	1.67	-	-	8.96	(4.88)
KCB	0.95	0.35	0.81	44.05	1.03
Safaricom	0.21	0.16	0.13	18.90	(0.53)
KenGen	0.12	-	-	4.05	(1.94)
Sameer	0.10	-	-	2.50	(1.57)

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.39	0.16	(0.05)
KES/RWF	10.69	0.14	(0.33)
KES/TSH	19.51	0.51	2.75
USD/USH	3,675.00	(0.05)	(0.05)
USD/RWF	1,383.89	(0.03)	0.22
USD/TSH	2,525.00	(0.40)	(2.85)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,295.77	0.07	8.45
USE LCI**	327.45	0.11	6.66
RSE RSI	132.48	-	1.17
RSE RASI	149.28	-	0.30
DSE DSEI**	2,187.23	0.60	2.22
DSE TSI**	4,620.50	(0.01)	0.04

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
BOBU	3,486.54	0.79	22.50	0.22
MTNU	14,779.06	9.68	275.00	-
NIC	24,828.40	0.18	5.00	-
QCIL	10,575.84	2.71	77.00	1.32
SBU	16,992.49	1.70	48.25	0.42
UMEM	438,868.25	14.62	415.00	-
RSE				
BOK	49,286.42	28.99	310.00	-
DSE **				
AFRIPRISE	546,194.14	11.28	220.00	-
CRDB	23,296,111.62	33.83	660.00	-
DSE	75,513.34	121.99	2,380.00	-
MBP	158.90	15.89	310.00	-
MKCB	229,264.87	27.68	540.00	(1.82)
NICO	131,270.05	33.32	650.00	(1.52)
NMB	380,352.55	274.23	5,350.00	-
PAL	205.03	20.50	400.00	-
TCC	522,824,894.67	871.37	17,000.00	-
TPCC	67,647.39	192.73	3,760.00	-
VODA	394.68	39.47	770.00	-

*Local Currency

**Trading data for the previous day.

SALIENT NEWS

Trans-Century HY24 Results

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Trans-Century Group released its audited HY24 earnings reporting a profit of KES 379.10 MN which was an improvement from a loss of KES 1.67 BN reported in HY23.

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Trans-Century released its audited HY24 earnings reporting a profit of KES 375.10 MN which was an improvement from a loss of KES 1.67 BN reported in HY23. The increase in operational profit was mainly attributed by robust performance across key business segments, and execution of strategic initiatives including healthy pipeline generation, innovative products and services, improved efficiencies and market development. The exemplary performance, sustaining its growth momentum by recoding a 12% increase in revenue and returning to profitability by posting KES. 375m net profit. Additionally, the appreciation of the Kenya Shilling against the US Dollar supported the Group's efforts in reversing foreign exchange losses incurred in prior years. The company reported forex gains of KES 881.75 MN.

Revenue increased 12.0% y-o-y to KES 3.09 BN while cost of sales increased by 16.2% y-o-y to KES 2.22 BN resulting to a 2.7% y-o-y increase in the gross profit to KES 871.27 MN.

Finance costs went up by 12.4% y-o-y to KES 768.34 MN and the operating expenses increased by 7.5% y-o-y to KES 823.76 MN.

Total assets went down by 21.6% y-o-y to KES 10.79 BN after a 18.1% y-o-y drop in current assets to KES 6.55 BN and a 26.5% y-o-y decrease in non-current assets to KES 4.24 BN.

Total liabilities decreased by 4.7% y-o-y to KES 25.35 BN after a 3.7% y-o-y increase in current liabilities to KES 22.06 BN and a 38.2% y-o-y declines in non-current liabilities to KES 3.29 BN. Total equity remained negative and was stated as KES -14.56 BN.

Net cash used in operating activities stood at KES 40.55 MN while net cash used in investing activities was stated as KES 231.64 MN. Net cash generated from financing activities stood at KES 408.72 MN. At the end of the period, cash balances decreased by 49.2% y-o-y to KES 251.0 MN.

(Source: Company filings, DBIB Research).