



14TH MARCH 2025

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.51	(0.06)	(0.16)
GBP/KES	167.64	(0.16)	(3.31)
EUR/KES	140.46	0.31	(4.59)

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	129.54	(0.46)	4.91
NSE-20	2,236.72	(0.64)	11.24
NSE-25	3,529.45	(0.27)	3.72
NSE-10	1,334.54	(0.15)	2.47

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	15.72	15.80	15.75	
Market Turnover (USD MN)	4.47	2.72	170.19	
Foreign Buys (%)	15.06	41.40	34.22	
Foreign Sales (%)	14.11	14.40	47.95	
Foreign Participation (%)	14.59	27.90	41.09	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Uchumi	0.34	9.68	31,000
KCB	42.15	5.11	8,150,500
Sanlam	8.12	4.10	18,600

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Centum	12.15	(7.60)	107,300
StanChart	270.75	(5.17)	22,000
Scangroup	3.04	(5.00)	3,900

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
KCB	2.65	0.16	0.02	42.15	5.11
Co-op	0.73	0.01	0.05	15.05	(2.59)
Safaricom	0.52	0.49	0.49	17.75	(0.56)
Absa	0.16	-	-	19.05	0.26
Kenya Power	0.08	0.01	-	6.50	(0.31)

*Year-to-date refers to Market Capitalization as at 31st December 2023

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.28	(0.17)	(0.44)
KES/RWF	10.85	(0.04)	1.11
KES/TSH	20.42	(1.18)	7.56
USD/USH	3,663.00	0.11	0.27
USD/RWF	1,404.73	(0.02)	(1.28)
USD/TSH	2,645.00	1.12	(7.74)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,331.01	0.08	11.40
USE LCI**	349.28	0.17	13.78
RSE RSI	131.96	0.63	0.77
RSE RASI	149.13	0.16	0.19
DSE DSEI**	2,282.30	(1.16)	6.66
DSE TSI**	4,831.47	(0.01)	4.60

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	82,516.44	3.33	94.11	0.66
BOBU	6,922.54	0.79	22.25	-
MTNU	194,966.13	9.51	269.00	-
NIC	88.39	0.18	5.00	-
SBU	5,559,311.85	1.63	46.00	-
UMEM	74,829.23	14.67	415.00	-
RSE				
BOK	43,561.23	29.04	315.00	-
BLR	729,339.53	24.89	270.00	-
IMR	48,401.37	6.45	70.00	7.69
DSE **				
AFRIPRISE	36,000.66	10.64	220.00	-
CRDB	13,062,097.80	36.77	760.00	-
DCB	59,315.64	6.29	130.00	-
DSE	4,302.43	113.22	2,340.00	-
MBP	784.57	16.69	345.00	-
MKCB	1,234.79	28.06	580.00	-
NICO	772,524.85	30.97	640.00	(8.57)
NMB	566,108.94	283.05	5,850.00	-
TBL	10,548.01	527.40	10,900.00	-
TCCL	30,337.63	91.93	1,900.00	-
TPCC	14,128.53	193.54	4,000.00	-
VODA	4,545.32	37.26	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

SALIENT NEWS

Sanlam FY24 Results

.....

Sanlam released its audited FY24 earnings reporting a profit of KES 1.1 BN which was a significant turnaround from a loss of KES 126.6 MN reported in FY23.

.....

Sanlam released its audited FY24 earnings reporting a profit of KES 1.1 BN which was a significant turnaround from a loss of KES 126.6 MN reported in FY23. The return to profitability was mainly due to a 292.9% y-o-y increase in the net financial result to KES 1.5 BN. The company attributed the increase in earnings to improved underwriting profit and improved loss ratios further boosted by better investment results. Sanlam Life Insurance Limited recorded a profit after-tax of KES1.3 BN representing a 158.0% growth from KES 533.0 MN profit after-tax recorded in the prior year. Sanlam General Insurance Limited recorded a profit after-tax of KES 337.0 MN, an improvement from prior year profit after-tax of KES 123.0 MN.

Insurance revenue edged up by 6.1% y-o-y to KES 7.4 BN while the net financial result increased by 292.9% y-o-y to KES 1.5 BN.

Other Incomes stood at KES 355.3 MN.

Total assets went up by 10.2% y-o-y to KES 39.2 BN while total liabilities increased by 7.4% y-o-y to KES 37.2 BN. Total equity advanced by 121.8% y-o-y to KES 1.9 BN.

(Source: Company filings, DBIB Research).