

# DYER & BLAIR INVESTMENT BANK

## DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

17<sup>TH</sup> MARCH 2025



**DYER & BLAIR**  
INVESTMENT BANK

WE KNOW. YOU KNOW.

### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.51	(0.00)	(0.17)
GBP/KES	167.41	0.14	(3.17)
EUR/KES	140.89	(0.31)	(4.91)

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	130.35	0.63	5.56
NSE-20	2,252.25	0.69	12.02
NSE-25	3,558.32	0.82	4.57
NSE-10	1,350.02	1.16	3.66

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	15.82	15.72	15.85	
Market Turnover (USD MN)	5.80	4.47	174.67	
Foreign Buys (%)	5.84	15.06	33.73	
Foreign Sales (%)	15.10	14.11	47.09	
Foreign Participation (%)	10.47	14.59	40.41	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Co-op	16.55	9.97	205,000
Longhorn	3.27	7.57	6,800
Crown Paints	33.50	7.54	200

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Liberty	7.10	(7.55)	82,305,500
Uchumi	0.33	(2.94)	130,600
Carbacid	20.00	(2.20)	5,500

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Liberty	4.51	-	-	7.10	(7.55)
KCB	0.56	-	0.51	42.25	0.24
Safaricom	0.30	0.27	0.28	17.80	0.28
EABL	0.06	-	-	186.00	0.27
BAT	0.06	-	0.04	369.50	(0.07)

\*Year-to-date refers to Market Capitalization as at 31st December 2023

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.30	0.05	(0.39)
KES/RWF	10.85	0.03	1.14
KES/TSH	20.54	0.56	8.17
USD/USH	3,665.00	(0.05)	0.22
USD/RWF	1,405.24	(0.04)	(1.32)
USD/TSH	2,660.00	(0.57)	(8.35)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,328.11	(0.22)	11.16
USE LCI**	348.53	(0.21)	13.53
RSE RSI	131.96	-	0.77
RSE RASI	149.13	-	0.19
DSE DSEI**	2,302.31	0.88	7.60
DSE TSI**	4,831.58	0.00	4.61

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	521,718.32	3.30	93.34	(0.82)
BOBU	1,572.50	0.79	22.25	-
MTNU	443,686.65	9.51	269.00	-
SBU	9,389,078.73	1.63	46.00	-
UMEM	136,969.99	14.66	415.00	-

RSE				
IMR	67,739.44	6.45	70.00	-

DSE **				
AFRIPRISE	58,666.24	10.71	220.00	-
CRDB	14,269,893.71	37.00	760.00	-
DCB	65,465.53	6.33	130.00	-
DSE	228,088.16	113.93	2,340.00	-
MBP	15,378.62	16.55	340.00	3.03
NICO	7,637.70	30.67	630.00	-
NMB	354,607.60	284.83	5,850.00	-
PAL	10,127.12	19.48	400.00	-
TBL	32,372.72	530.70	10,900.00	-
TCC	43,040.28	827.70	17,000.00	-
TCCL	102,405.68	92.51	1,900.00	-
TOL	9,394.86	32.62	670.00	-
VODA	56,384.71	37.49	770.00	-

\*Local Currency

\*\*Trading data for the previous day.

**RESEARCH DEPARTMENT**

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## SALIENT NEWS

### Sanlam FY24 Results

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**Sanlam** released its audited FY24 earnings reporting a profit of KES 1.1 BN which was a significant turnaround from a loss of KES 126.6 MN reported in FY23.

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**Sanlam released its audited FY24 earnings reporting a profit of KES 1.1 BN which was a significant turnaround from a loss of KES 126.6 MN reported in FY23.** The return to profitability was mainly due to a 292.9% y-o-y increase in the net financial result to KES 1.5 BN. The company attributed the increase in earnings to improved underwriting profit and improved loss ratios further boosted by better investment results. Sanlam Life Insurance Limited recorded a profit after-tax of KES1.3 BN representing a 158.0% growth from KES 533.0 MN profit after-tax recorded in the prior year. Sanlam General Insurance Limited recorded a profit after-tax of KES 337.0 MN, an improvement from prior year profit after-tax of KES 123.0 MN.

**Insurance revenue edged up by 6.1% y-o-y to KES 7.4 BN** while the net financial result increased by 292.9% y-o-y to KES 1.5 BN.

**Other Incomes stood at KES 355.3 MN.**

**Total assets went up by 10.2% y-o-y to KES 39.2 BN** while total liabilities increased by 7.4% y-o-y to KES 37.2 BN. Total equity advanced by 121.8% y-o-y to KES 1.9 BN.

*(Source: Company filings, DBIB Research).*