



### CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.37	0.05	(0.06)
GBP/KES	167.19	(0.02)	(3.04)
EUR/KES	139.76	0.22	(4.07)

### KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	129.62	(0.10)	4.97
NSE-20	2,242.61	0.08	11.54
NSE-25	3,505.23	(0.30)	3.01
NSE-10	1,322.67	(0.41)	1.56

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	15.75	15.76	15.76	
Market Turnover (USD MN)	2.50	1.35	196.28	
Foreign Buys (%)	23.08	37.26	32.07	
Foreign Sales (%)	49.29	54.22	45.01	
Foreign Participation (%)	36.19	45.74	38.54	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Sanlam	8.52	7.85	5,100
Total	23.25	7.64	500
Olympia Capital	3.46	4.53	3,700

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Sameer	3.29	(8.86)	4,100
NBV	1.92	(8.57)	5,800
Longhorn	3.08	(8.06)	400

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	1.10	0.45	0.76	17.85	0.56
Equity	0.32	-	0.31	46.20	(0.32)
Kenya Power	0.27	0.00	-	6.50	0.31
KCB	0.20	0.09	0.04	42.00	0.72
EABL	0.17	0.01	0.00	172.75	(2.68)

\*Year-to-date refers to Market Capitalization as at 31st December 2023

### CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.33	0.05	(0.27)
KES/RWF	10.88	(1.14)	1.46
KES/TSH	20.56	0.61	8.29
USD/USH	3,665.00	(0.00)	0.22
USD/RWF	1,408.11	1.19	(1.52)
USD/TSH	2,660.00	(0.57)	(8.35)

### EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,310.01	0.37	9.64
USE LCI**	349.18	1.78	13.74
RSE RSI	131.30	-	0.27
RSE RASI	148.94	-	0.07
DSE DSEI**	2,295.05	(0.28)	7.26
DSE TSI**	4,852.94	0.20	5.07

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	42,603.15	3.32	94.00	(0.02)
BOBU	7,932.32	0.79	22.25	-
MTNU	5,359,718.10	9.53	269.98	4.75
NIC	52.95	0.18	5.00	-
SBU	51,081.70	1.62	46.00	-

RSE				
BOK	23,519.47	29.40	320.00	-
BLR	225,731.77	24.81	270.00	-

DSE **				
AFRIPRISE	53,465.91	10.94	225.00	-
CRDB	28,414,545.49	37.45	770.00	-
DCB	141,099.71	6.08	125.00	(3.85)
DSE	5,690.19	113.80	2,340.00	-
MKCB	41,698.89	29.18	600.00	3.45
NICO	228,531.69	35.99	740.00	-
NMB	573,571.25	284.51	5,850.00	-
PAL	2,178.81	19.45	400.00	-
SWIS	55,442.89	58.36	1,200.00	-
TBL	134,828,107.60	530.11	10,900.00	-
TCC	1,818,924,018.93	826.78	17,000.00	-
TPCC	16,146.52	194.54	4,000.00	-
TTP	128.39	5.84	120.00	-
VODA	21,645.10	37.45	770.00	-

\*Local Currency

\*\*Trading data for the previous day.

RESEARCH DEPARTMENT

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## SALIENT NEWS

### Kakuzi FY24 Results

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**Kakuzi** released its audited FY24 earnings reporting a loss of KES 131.7 MN which was a significant turnaround from a profit of KES 453.5 MN reported in FY23.

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**Kakuzi released its audited FY24 earnings reporting a loss of KES 131.7 MN which was a significant turnaround from a profit of KES 453.5 MN reported in FY23.** The turn to loss was mainly due to adverse weather conditions which reduced avocado production, currency fluctuations and Conflicts in the Middle East disrupted export routes. As a result these reduced the sales by 11.3% y-o-y to KES 4.8 BN while fair value in non-current biological assets gained by 87.7% y-o-y to KES 238.0 MN. EPS for the period stood at KES –6.72. The board recommend a first and final dividend of KES 8.00 per share. If approved, the dividend will be paid on or about 16th June 2025 to shareholders registered on the group’s register at the close of business on 31st May 2025.

**Other Income stood at KES 1.3 MN.**

**Total assets went down by 9.2% y-o-y to KES 6.9 BN** after a 22.6% y-o-y drop in current assets to KES 2.8 BN and a 2.5% y-o-y increase in non-current assets to KES 4.2 BN.

**Total liabilities decreased by 5.9% y-o-y to KES 1.6 BN** after a 17.9% y-o-y decrease in current liabilities to KES 314.4 MN and a 2.4% y-o-y recess in non-current liabilities to KES 1.3 BN. Total equity edged down by 10.1% y-o-y to KES 5.3 BN

*(Source: Company filings, DBIB Research).*