

DYER & BLAIR INVESTMENT BANK

DAILY MARKET REPORT

Founder Member of the Nairobi Securities Exchange

05TH MAY 2025



DYER & BLAIR
INVESTMENT BANK

WE KNOW. YOU KNOW.

CURRENCY PERFORMANCE-KES

	Close	1-day	y-t-d
USD/KES	129.31	0.15	(0.01)
GBP/KES	172.02	0.23	(6.01)
EUR/KES	146.70	(0.19)	(9.24)

KENYAN EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
NASI	125.76	0.13	1.85
NSE-20	2,099.56	(0.32)	4.42
NSE-25	3,365.95	(0.38)	(1.08)
NSE-10	1,268.27	(0.42)	(2.61)

Market Activity	Close	1-day	y-t-d	Cumm.
Market Cap (USD BN)*	15.29	15.27	15.29	
Market Turnover (USD MN)	2.00	0.72	263.60	
Foreign Buys (%)	54.23	50.70	38.60	
Foreign Sales (%)	73.60	50.51	50.91	
Foreign Participation (%)	63.92	50.60	44.75	

Top Gainers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Sameer Africa	3.21	3.55	2,500
Centum Investment	11.70	3.54	7,200
Olympia Capital	3.83	3.51	300

Top Losers	VWAP	1-day	Volumes
	(KES)	ch (%)	(shares)
Flame Tree Group	1.07	(7.76)	87,500
Eveready East Africa	0.91	(7.14)	202,800
Nairobi Business Ventures	1.91	(4.50)	10,700

Top Traders	Turnover	F.buys	F.sales	VWAP	1-day
	(USD mn)	(USD m)	(USD m)	(KES)	ch (%)
Safaricom	1.13	0.66	1.05	18.25	1.39
BK Group	0.39	0.39	0.39	31.50	-
Co-operative Bank	0.07	-	0.01	14.10	(2.08)
KCB Group	0.07	-	0.00	38.40	(0.39)
BAT Kenya	0.06	-	-	370.75	(0.47)

*Year-to-date refers to Market Capitalization as at 31st December 2024

CURRENCY PERFORMANCE-TSH, USH, RWF

	Close	1-day	y-t-d
KES/USH	28.30	0.06	(0.37)
KES/RWF	10.93	0.26	1.86
KES/TSH	20.73	0.52	9.15
USD/USH	3,660.00	0.08	0.35
USD/RWF	1,413.00	(0.11)	(1.87)
USD/TSH	2,680.00	(0.37)	(9.17)

EAC EQUITY MARKETS

Equity Indices	Close	1-day	y-t-d
USE ALSI**	1,263.12	(0.13)	5.72
USE LCI**	349.20	(0.31)	13.75
RSE RSI	132.79	-	1.41
RSE RASI	149.36	-	0.35
DSE DSEI**	2,294.79	0.47	7.25
DSE TSI**	4,955.73	0.68	7.30

USE**	Turnover (KES MN)	VWAP (KES)	VWAP (L.C)*	1-day ch (%)
AIRTEL	317.98	3.18	90.00	-
MTNU	204,829.76	9.54	270.00	-
NIC	75.08	0.18	5.00	-
SBU	18,044,488.40	1.66	47.07	(1.81)
RSE				
MTNR	456,113.70	12.81	140.00	-
DSE**				
AFRIPRISE	679,619.40	12.30	255.00	2.00
CRDB	61,704,336.29	39.57	820.00	2.50
DSE	1,129.07	112.91	2,340.00	-
MBP	1,181.66	19.06	395.00	-
MCB	4,517.23	14.96	310.00	-
NICO	9,901.04	34.74	720.00	-
NMB	593,193.76	289.50	6,000.00	-
PAL	1,737.02	19.30	400.00	-
SWIS	313,629.37	62.73	1,300.00	8.33
TBL	5,259.32	525.93	10,900.00	-
TCC	8,202.61	820.26	17,000.00	-
TCCL	4,246.06	84.92	1,760.00	-
TOL	1,713.38	32.33	670.00	-
TPCC	2,870,866.73	217.13	4,500.00	4.17
TTP	1,505.42	5.79	120.00	-
VODA	16,794,649.97	37.15	770.00	-

*Local Currency

**Trading data for the previous day.

RESEARCH DEPARTMENT

research@dyerandblair.com

SALIENT NEWS

Car & General FY24 Results

.....

Car & General released their FY24 results reporting after-tax profits of KES 526.0 MN compared to a loss of KES 273.7 MN in FY23.

.....

Car & General released their FY24 results reporting after-tax profits of KES 526.0 MN compared to a loss of KES 273.7 MN in FY23. The return to profitability was majorly attributed to a 82.1% y-o-y decrease in finance costs to KES 393.8 MN.

Total revenue decreased by 23.1% y-o-y to KES 20.9 BN. The boda boda business in Kenya registered continued decline to a monthly average of 4,600 units from a peak of 20,000 units per month in 2022. This inevitably had a significant impact on the Kenya consumer business and Watu Kenya boda financing business. Sales in Uganda and Tanzania now represent over 58.0% of Group sales. Gross profit also declined by 20.9% y-o-y to KES 3.2 BN.

Total assets went down by 10.6% y-o-y to KES 19.0 BN attributed to a 17.6% y-o-y decrease in current assets to KES 10.4 BN and a 0.3% y-o-y drop in non-current assets to KES 8.5 BN.

Total liabilities decreased by 15.1% y-o-y to KES 13.2 BN following a 13.8% y-o-y decrease in current liabilities to KES 10.8 BN and a 20.6% y-o-y decline in non-current liabilities to KES 2.4 BN. Total equity edged up by 1.4% y-o-y to KES 5.8 BN

Net cash generated from operating activities stood at KES 1.4 BN. Net cash used in investing activities was stated as KES 428.0 MN while net cash used in financing activities stood at KES 1.1 BN

(Source: Company filings, DBIB Research).